

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)
FILED) S.C.
PH '81) BOND FOR TITLE
WILKINSLEY)

THIS AGREEMENT entered into this 7th day of December, 1981, by and between Gatewood Builders, Inc. hereinafter referred to as "Seller," and E. & M. Enterprises, a general partnership, hereinafter referred to as "Buyer."

W I T N E S S E T H:

1. That for and in consideration of the sum of Seventy-One Thousand Five Hundred and No/100 (\$71,500.00) Dollars, to be paid as hereinafter provided, the Seller agrees to sell and the Buyer agrees to purchase the following described property with improvement thereon:

ALL that certain piece, parcel or unit situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Unit No. 15 of Villas on the Green Horizontal Property Regime as is more fully described in Master Deed dated July 30, 1980, and recorded in the RMC Office for Greenville County, S. C. in Deed Book 1130 at Pages 162 through 235, inclusive and survey and plot plan recorded in the RMC Office for Greenville County in Plat Book 74 at Pages 55 through _____.

This conveyance is made subject to all restrictions and easements as set out in the Master Deed, Exhibits and Appendices attached thereto; recorded plat or as may appear on the premises.

2. The sales price of Seventy-one Thousand Five Hundred and No/100 (\$71,500.00) Dollars is to be paid by the Buyer to Seller in the following manner. The sum of Twenty-one Thousand Five Hundred is to be paid with the signing of this document, receipt of which is hereby acknowledged by the Seller; the balance of Fifty Thousand and No/100 shall be paid as follows: The Seller has a mortgage on the said property payable to Southern Services, Inc. which will be released upon the satisfaction of the obligation hereunder. Said mortgage is due on October 31, 1982. The Buyer shall be entitled to pay interest only on the principal sum of Fifty Thousand and No/100 (\$50,000.00) Dollars in the amount of Five Hundred Seventy-Three and No/100 (\$573.00) Dollars per month due and payable on the first day of each month beginning January 1, 1982 and continuing on the first day of each month thereafter until October 31, 1982. The entire principal balance shall be due and payable on October 31, 1982. Buyers may pay off the entire principal balance at any time prior to October 31, 1982. Buyers have executed a promissory note in favor of the Sellers this date for the principal due hereunder. Seller warrants that he will obtain release of any mortgage encumbrance upon

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DOCUMENTARY
STAMP

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